



Wednesday, 07 January 2026

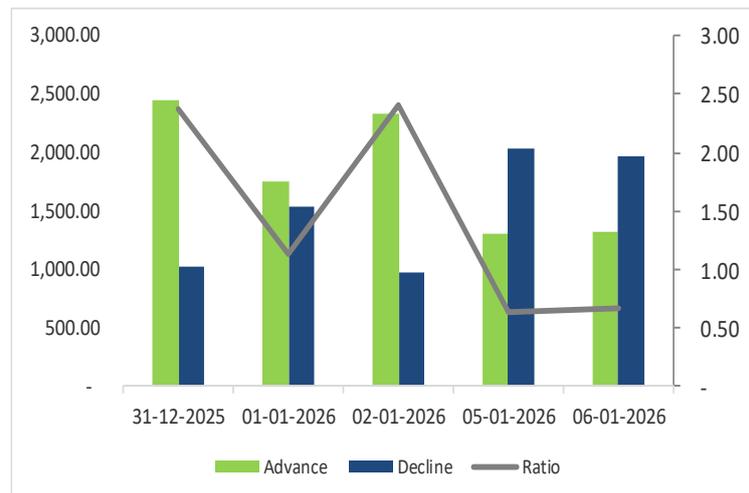
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	17887.85	-0.22%	17654.72	17739.49	17816.28	17750.72
Nifty MidCap 50	17471.35	-0.06%	17282.20	17137.46	16869.05	16432.78
Nifty Auto	28922.35	0.10%	28068.74	27591.75	26827.70	25677.99
Bank Nifty	60118.40	0.12%	59437.79	58786.22	57755.71	56134.79
Nifty Energy	35849.15	-0.56%	35344.09	35352.54	35336.84	35401.36
Nifty Financial Services	27945.10	0.34%	27612.09	27448.74	27121.62	26417.69
Nifty FMCG	53561.95	0.23%	54534.34	54973.93	55249.42	55534.31
Nifty IT	37977.40	0.55%	38154.67	37521.42	37046.96	37197.35
Nifty Pharma	23126.85	1.69%	22744.96	22624.80	22432.28	22125.19
Nifty PSU Bank	8790.95	0.59%	8463.18	8266.88	7933.72	7498.88
NIDFENCE	7922.25	-0.30%	7758.09	7834.52	7867.39	7679.92

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
IEX	802.74	146.21	4.61
BLISSGVS	575.30	191.00	5.53
HARDWYN	338.47	19.30	5.16
RAJOENG	297.85	79.55	4.57
ARIHANTCAP	64.94	94.15	5.04
TRENT	61.44	4055.00	4.09
MANAKALUCO	52.61	37.45	5.02
BESTAGRO	48.17	432.20	5.28
MINDTECK	45.25	243.80	5.19
NAVA	37.21	606.95	4.22

NSE Advance – Decline Ratio



Technical View – NIFTY (26,178.70)

NIFTY [N59901]26178.70, -0.27%
Price Avg(E,20) Avg(E,50)



Observations

- On the 6th of January 2026, NIFTY50 opened at 26,189.70, and formed a high of 26,273.95. The index closed trading at 26,178.70, falling 0.27% as market saw heavy profit booking across heavyweight stocks. Rising concerns related to tariffs, FIIs positioning as sellers, geopolitical tensions and Q3 business updates all led to the market trading in red. Trent emerged as the top loser for NIFTY50 after their Q3 business updates failed to please investors. Reliance Industries also was among the top 5 losers, as RIL denied reports that its Jamnagar refinery would receive three shipments of Russian crude oil, clarifying that it had not received any crude in the past three weeks and expects none in January. OIL & Gas sector tank nearly 2% after Trump announces US takeover of Venezuela’s oil industry.
- NIFTY50 formed a small bodied bearish candle with shadows on both ends resembling a Doji candle pattern on the daily charts. The index continues to trade above all the major EMAs but remains below the Upper Bollinger Band. The MACD histogram has contracted slightly to 17.20 yet the line sustains itself above the Signal line. RSI has dropped down to 55.62 and now moves further close to the reference line. In conclusion, the inability to sustain above previous day’s closing and the fading positive momentum in the indicators all suggest caution for the bulls and possible continued consolidation for the index.
- Looking at the levels, it appears that 26399 is performing as a significant resistance level for the Nifty. On the higher side, though, 26267/26285/26342 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 26118/26100/26043 and 25986 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
26,075.33	25,903.74	25,600.94	25,111.49

Technical View – BANK NIFTY (60,118.40)

BANKNIFTY [N59906]60118.40, 0.12%
Price Avg(E,20) Avg(E,50)



Observations

- Tuesday saw BANKNIFTY open at 59,957.80, touching a high and a low of 60,305.00 and 59844.80 respectively. At 60,118.40, the index closed trading for the day, gaining 0.12%. ICICI BANK, the second highest weighted stock under the NIFTY BANK index led the rally as the bank maintains strong asset quality. The trading volume had a slight fall from 318.53M to 295.39M yet market control remained with the bulls having strong conviction for a rally.
- BANKNIFTY depicted a bullish candle on the chart with both upper and lower wicks. The index continues to trade above the 20,50,100,200 day EMAs as well as the Upper Bollinger Band. RSI rose and was recorded at 65.99, moving above the reference line. The MACD histogram has expanded to 75.34 with the MACD line persisting above the Signal Line. Overall, the indicators signal strengthening bullish momentum for the index.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 60320 is performing as a significant resistance level for the Nifty. On the higher side, though, 60374/60550/60725 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 59859/59805/59629 and 59453 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
59,437.79	58,786.21	57,755.71	56,134.80

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	26179	26282	103.20	-6.00	1.02	0.97
Previous	26250	26329	78.70	0.52	1.06	0.95
Change (%)	-0.27	-0.18	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
DRREDDY	1259	0.75	0.68
VOLTAS	1491.5	0.68	1.06
MUTHOOTFIN	3960.4	0.58	0.58
GRASIM	2879.7	0.57	1.26
ASIANPAINT	2850.5	0.80	0.65

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
SAMMAANCAP	150.51	-1.29	-1.74
LODHA	1114.5	-0.87	-1.61
AUBANK	1013.9	-0.61	-1.56
PAYTM	1335.1	-0.59	-1.03
HDFCBANK	966.95	-1.34	-1.97

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
BIOCON	387.1	-1.55	2.81
HDFCAMC	2634.6	-1.51	3.73
TMPV	369.8	-1.29	1.59
EXIDEIND	364.9	-1.20	0.61
KOTAKBANK	2151.6	-2.09	0.97

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
ULTRACEMCO	12256	1.12	-2.78
ONGC	242.44	1.55	-2.52
RBLBANK	320.9	1.23	-2.11
UNIONBANK	166.18	1.83	-1.88
VEDL	622.1	0.84	-1.63

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	13%	87%
Stock Future	62%	38%
Index Options		
CALL	52%	48%
PUT	62%	38%
Stock Options		
CALL	42%	58%
PUT	57%	43%
Total	60%	40%

Highest OI – CE

Strike Price	Highest OI
27000	5425160
26500	4404790
26000	4196140
26700	2630810
26300	2595775
27500	2340650
26800	2331030
26200	2287025
26600	1802970
26400	1652365

Highest OI – PE

Strike price	Highest OI
26000	6436300
25000	3051035
25500	3029520
26200	2623010
26300	2267980
24000	2110355
24500	1965470
26100	1904565
25800	1819285
26500	1767610

F&O Ban for Today: SAIL & SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2262.00	2309.13	2287.98	2266.83	2245.68	2224.53
2	ADANIPTS	1475.00	1501.87	1490.72	1479.57	1468.42	1457.27
3	APOLLOHOSP	7331.00	7563.67	7403.67	7243.67	7083.67	6923.67
4	ASIANPAINT	2847.40	2872.60	2854.20	2835.80	2817.40	2799.00
5	AXISBANK	1290.10	1312.57	1302.97	1293.37	1283.77	1274.17
6	BAJAJ-AUTO	9668.00	9905.33	9785.08	9664.83	9544.58	9424.33
7	BAJFINANCE	976.95	992.78	985.93	979.08	972.23	965.38
8	BAJAJFINSV	2048.00	2098.13	2077.53	2056.93	2036.33	2015.73
9	BEL	412.80	418.40	415.65	412.90	410.15	407.40
10	BHARTIARTL	2109.10	2140.43	2123.28	2106.13	2088.98	2071.83
11	CIPLA	1528.60	1549.27	1539.32	1529.37	1519.42	1509.47
12	COALINDIA	426.00	433.93	430.63	427.33	424.03	420.73
13	DRREDDY	1255.00	1266.40	1259.75	1253.10	1246.45	1239.80
14	EICHERMOT	7524.00	7610.33	7568.08	7525.83	7483.58	7441.33
15	ETERNAL	279.00	286.90	283.25	279.60	275.95	272.30
16	GRASIM	2869.80	2899.60	2882.35	2865.10	2847.85	2830.60
17	HCLTECH	1615.40	1641.60	1627.25	1612.90	1598.55	1584.20
18	HDFCBANK	962.95	972.58	967.23	961.88	956.53	951.18
19	HDFCLIFE	776.05	795.75	782.90	770.05	757.20	744.35
20	HINDALCO	943.60	984.93	967.53	950.13	932.73	915.33
21	HINDUNILVR	2424.80	2467.20	2437.05	2406.90	2376.75	2346.60
22	ICICIBANK	1409.90	1444.10	1420.30	1396.50	1372.70	1348.90
23	ITC	343.25	356.85	350.38	343.90	337.43	330.95
24	INFY	1605.00	1628.87	1618.42	1607.97	1597.52	1587.07
25	INDIGO	5002.50	5194.83	5119.58	5044.33	4969.08	4893.83
26	JSWSTEEL	1177.60	1210.00	1195.70	1181.40	1167.10	1152.80
27	JIOFIN	298.55	306.92	302.52	298.12	293.72	289.32
28	KOTAKBANK	2142.30	2261.43	2214.93	2168.43	2121.93	2075.43
29	LT	4141.00	4207.07	4179.52	4151.97	4124.42	4096.87
30	M&M	3787.00	3849.07	3818.57	3788.07	3757.57	3727.07
31	MARUTI	17289.00	17409.67	17327.67	17245.67	17163.67	17081.67
32	MAXHEALTH	1051.60	1071.13	1061.73	1052.33	1042.93	1033.53
33	NTPC	350.50	358.20	354.23	350.25	346.28	342.30
34	NESTLEIND	1318.80	1338.67	1326.12	1313.57	1301.02	1288.47
35	ONGC	241.79	245.02	242.88	240.75	238.61	236.48
36	POWERGRID	268.15	276.45	272.80	269.15	265.50	261.85
37	RELIANCE	1508.90	1597.43	1561.08	1524.73	1488.38	1452.03
38	SBILIFE	2091.00	2129.00	2108.00	2087.00	2066.00	2045.00
39	SHRIRAMFIN	1001.90	1021.33	1011.68	1002.03	992.38	982.73
40	SBIN	1018.05	1034.72	1025.19	1015.67	1006.14	996.62
41	SUNPHARMA	1760.00	1786.33	1767.88	1749.43	1730.98	1712.53
42	TCS	3256.80	3299.87	3270.77	3241.67	3212.57	3183.47
43	TATACONSUM	1215.00	1236.93	1220.48	1204.03	1187.58	1171.13
44	TMPV	368.60	378.20	372.45	366.70	360.95	355.20
45	TATASTEEL	186.32	189.59	187.90	186.21	184.52	182.83
46	TECHM	1599.80	1636.40	1621.75	1607.10	1592.45	1577.80
47	TITAN	4112.00	4152.33	4126.33	4100.33	4074.33	4048.33
48	TRENT	4055.00	4300.07	4192.92	4085.77	3978.62	3871.47
49	ULTRACEMCO	12196.00	12321.33	12241.83	12162.33	12082.83	12003.33
50	WIPRO	265.10	267.87	266.29	264.72	263.14	261.57

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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